



Course Name: Budgeting and Financial Control

Course code: FIN02

Course outline

Money matters can be intimidating for even the smartest people. However, having a solid understanding of basic financial terms and methods is crucial to your career. When terms like ROI, EBIT, GAAP, and extrapolation join the conversation, you'll want to know what people are talking about, and you'll want to be able to participate in the discussion.

The Budgeting And Financial Control course will give you a solid foundation in finance. We'll cover topics like commonly used terms, financial statements, budgets, forecasting, purchasing decisions, and financial legislation.

Course Objectives:

- Identify financial terminology
- Understand financial statements
- Identify how to analyze financial statements
- Understand budgets
- How to make budgeting easy
- Understand advanced forecasting techniques
- Understand how to manage the budget
- Identify How to make smart purchasing decisions
- Identify the legal aspects of finances

During this course the following online simulations will be carried out during the day to re-inforce the learning

I. Profitability

Using profitability analysis to increase the bottom line



In this exercise, you will learn about profitability analysis. You will delve into the concepts of activity based costing and cost objects. You will learn to link revenues and costs to cost objects in order to determine their profitability, and you will evaluate the profitability of products and regions. You will then use this newly acquired knowledge to help a business optimize its spending in marketing, sales, and HR with the goal to increase the bottom line.

II. Product Scheduling

Understanding Fixed Capacity, Operating Capacity, and Inventory

This exercise introduces the fundamental concepts of production scheduling. You will learn about fixed capacity, operating capacity, and inventory. You will learn how to work with these production parameters to ensure your production facility can produce enough units to satisfy the demand, while avoiding stock outs and excess inventory. You will discover how production parameters affect a business' bottom line.

Course Duration:

This is a one day face-to-face course

Who should attend:

- Small business owners and entrepreneurs
- Non-finance managers
- Administrative staff
- All professionals interested in developing knowledge and skills in budgeting and financial control

If interested in this course contact Abilitude Professional Solutions on info@abilitude.co.rw or call

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